

IN THE CIRCUIT COURT FOR FREDERICK COUNTY, MARYLAND

In the Matter of the Foreclosure of a :
Deed of Trust from Richard N. Trout :
and Ruth E. Trout, his wife, to John B. : Equity No. 30412
Gaul, III and Laurence R. Wagaman, :
Trustees, and to Robert C. Maddox and :
B. George Ballman, Substitute Trustees :

TRUSTEES' REPORT OF SALE

The Substituted Trustees, Robert C. Maddox and B. George Ballman, make the following Report of Sale in the above-captioned matter:

1. The following persons were present at the time of sale:
 - a. Robert C. Maddox, Substituted Trustee.
 - b. M. William Fox, Auctioneer.
 - c. Michael T. Shovlin, Mortgage Executive of The First National Bank of Maryland.
 - d. Timothy E. Geppert, purchaser.
 - e. Rita R. Rosenkrantz, Attorney for Ruth E. Trout.
 - f. Six (6) other unnamed individuals.
2. At 10:00 a.m. on August 12, 1980, pursuant to the Notice of Sale, the Auctioneer read the Notice of Sale to all persons present.
3. Upon completion of the reading of the Notice of Sale, the bidding was opened by the Substituted Trustee with a bid from the noteholder at \$45,600.00.
4. Other bids were made and the final bid of \$47,000.00 was made by Timothy F. Geppert and accepted.
5. The Substituted Trustees verily believe that the sale was conducted in the fair manner, and that all interested parties were notified of the sale, and that all persons present were given a fair and equal chance to bid upon the sale of the property.

LAW OFFICES
STALEY, PRESCOTT
& BALLMAN, P.A.
CITIZENS SAVINGS
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933-1234
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Respectfully Submitted,

Robert C. Maddox, Substituted Trustee

B. George Ballman, Substituted Trustee

STATE OF MARYLAND, COUNTY OF

Subscribed to and sworn before me this 14th day of August, 1980.

My Commission Expires: July 1, 1982

Janet E. Peirce, Notary Public

Filed
Aug 19, 1980